

## GREENVILLE CENTRAL SCHOOL DISTRICT BUDGET NOTICE

Overall Budget Proposal	Budget Adopted for the 2017-18 school year	Budget Proposed for the 2018-19 school year	Contingent Budget for the 2018-19 school year*	
Total Budgeted Amount, Not Including Separate Propositions	\$ 29,809,355	\$ 30,567,000	\$ 30,237,779	School districts are required by law to mail this information to all voters of the District after the date of the Budget Hearing on May 1, 2018 but no later than six days prior to the budget vote and election.  The annual Budget Vote for the fiscal year 2018-19 by the qualified voters of the Greenville Central School District, Greene County, New York, will be held at the Greenville Elementary School in said district on Tuesday, May 15, 2018 between the hours of 1:00pm and 9:00pm, prevailing time, at which time the polls will be open to vote by voting ballot or machine.
Increase/Decrease for the 2018-19 school year		\$ 757,645	\$ 428,424	
Percentage Increase/Decrease in proposed budget		2.54%	1.44%	
Change in the Consumer Price Index		2.13%		
A. Proposed Levy to Support the Total Budgeted Amount	\$ 16,543,789	\$ 16,873,010		
B. Levy to Support Library Debt, if Applicable	\$ -	\$ -		
C. Levy for Non-Excludable Propositions, if Applicable **	\$ -	\$ -		
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$ -	\$ -		
E. Total Proposed School Year Tax Levy (A + B + C + D)	\$ 16,543,789	\$ 16,873,010	\$ 16,543,789	
F. Total Permissible Exclusions	\$ 586,679	\$ 589,277		
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 15,957,110	\$ 16,283,733		
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$ 15,957,110	\$ 16,283,733		
I. Difference: (G - H) (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions)**	\$ -	\$ -		
Administrative Component	\$ 2,799,173	\$ 2,900,595	\$ 2,856,185	
Program Component	\$ 22,691,313	\$ 23,254,156	\$ 23,117,546	
Capital Component	\$ 4,318,869	\$ 4,412,249	\$ 4,264,048	
*Under NYS law, a school may submit a budget to voters a maximum of two times. If the budget is defeated, the Board of Education may adopt a contingent budget or put a budget before the voters a second time. If the budget is defeated twice, the Board of Education must adopt a contingent budget. Certain existing contingent budget requirements remain in effect that prohibit spending in specific areas including community use of buildings, certain salary increases and new equipment purchases. More significantly a district that adopts a contingent budget may not increase its current tax levy by any amount. Using the required formula, the proposed budget is below the allowable tax levy limit, and requires a simple majority. The proposed tax levy increase under the proposed budget is \$329,221 (+1.99%).				
**List separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements.)	Description	Amount		
	Public Library - Greenville - (Increase from \$41,000 to \$41,700)	\$700		
	Public Library - Rensselaerville - (Increase from \$24,296 to \$25,996)	\$1,700		
	Budget Proposed for the 2018-19 School Year			
Estimated Basic STAR Exemption Savings <sup>1</sup>	\$593			

<sup>1</sup>The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.